

JONES CAPITAL ADVISORS, LLC

806 SHADYBROOK DRIVE

MURPHY, TX 75094

T214-587-9774

WWW.JONESCAPITALADVISORS.COM

FORM ADV, PART II Disclosure Brochure

Firm CRD #159091

March 5, 2013

This brochure provides information about the qualifications and business practices of Jones Capital Advisors, LLC (Jones Capital Advisors). If you have any questions about the contents of this brochure, please contact us at 214-587-9774.

The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Jones Capital Advisors, LLC is a registered investment advisor. Registration of an Investment Advisor does not imply any level of skill or training. The oral and written communications of an Advisor provide you with information about which you determine to hire or retain an Advisor. Additional information about Jones Capital Advisors, LLC. is also available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Material Changes

There are no material changes.

Item 3 Table of Contents ADV Part II

Description	Page #	
Item 1	Cover Page	1
Item 2	Material Changes	2
Item 3	Table of Contents	2
Item 4	Advisory Business	2
Item 5	Fees & Compensation	3
Item 6	Performance Based Fees & Side-By-Side Management	4
Item 7	Types of Clients	4
Item 8	Methods of Analysis, Investment Strategies & Risk of Loss	4
Item 9	Disciplinary Information	4
Item 10	Other Financial Industry Activities & Affiliations	5
Item 11	Code of Ethics, Participation or Interest in Client Transactions & Personal Trading	5
Item 12	Brokerage Practices	6
Item 13	Review of Accounts	6
Item 14	Client Referrals & Other Compensation	6
Item 15	Custody	6
Item 16	Investment Discretion	6
Item 17	Voting Client Securities	7
Item 18	Financial Information	7
Item 19	Requirements for State-Registered Advisors	7

Item 4 Advisory Business

Jones Capital Advisors seeks to provide customized investment management services to individuals, retirement & pension plans, trusts, estates, charitable foundations and private operations. Jones Capital Advisors generally invests client assets in domestic and international equities, bonds, mutual funds, exchange traded funds (“ETFs”), derivatives, currencies, and separately managed accounts.

Jones Capital Advisors works with each client to establish appropriate investment objectives and goals. Clients may request reasonable restrictions on Jones Capital Advisors’ management of their accounts.

In addition to providing clients with investment management services, Jones Capital Advisors may provide financial planning services as part of the investment management fee. Under certain circumstances Jones Capital Advisors may charge an additional fee for this service, the terms of which will be agreed upon between the client and the firm. Some of the expected financial planning

services to be offered may be retirement planning, cash flow analysis, estate planning, tax planning and company benefits analysis.

Jones Capital Advisors was founded in 2011. Brian Jones is the founder of Jones Capital Advisors and his credentials follow:

Brian Jones President

Born 1973

Education University of Pittsburgh, B.A., 1996
Monmouth University, M.B.A., 2000

Background President, Jones Capital Advisors, 2011-present
Financial Advisor, Morgan Stanley Smith Barney, 2010-2011
Principal, Sequoia Capital Management, 2009
V.P. Financial Counseling, Ayco, 2005-2008
Financial Advisor, AMG National Trust, 2000-2005

Item 5 Fees & Compensation

Jones Capital Advisors offers investment advisory services under the following fee schedule:

Total managed assets up to \$500,000 between 1.25% & 1.75%

Total managed assets over \$500,000 but less than \$2.0 million between 1.00% & 1.50%

Total managed assets over \$2.0 million between .75% & 1.25%

The fee will be charged on a quarterly basis in advance and will be based on the market value of the Portfolio Assets on the first business day of the period for which such fee is paid. The initial fee, which will be based on the market value of the Portfolio Assets on the effective date of the Agreement, will be prorated based on that portion of period during which Agreement is in effect.

It will be normal practice to deduct the advisory fee directly from the client's accounts on a quarterly basis. The client may choose to be billed directly for any fees incurred.

All investment advisory fees are subject to negotiation.

To the extent that clients' accounts are invested in mutual funds, exchange traded funds or separately managed accounts, these investments may charge a separate layer of management, trading and administrative expenses. It is not expected that under the fee arrangement that clients will incur custodial fees or brokerage transaction fees. Clients may incur ancillary fees with regards to additional services. At the client's request a full fee disclosure form can be provided.

Under certain circumstances, Jones Capital Advisors may pay the transaction fees charged by the broker dealer. This arrangement may pose as a potential conflict of interest. However, Jones Capital Advisors will always do what is best for the client.

Item 6 Performance Based Fees & Side-By-Side Management

Jones Capital Advisors does not charge any performance based management fees (fees based on a share of capital gains on or capital appreciation of the assets of the client).

Item 7 Types of Clients

Jones Capital Advisors provides portfolio management services to individuals, high net worth individuals, corporate pension and profit sharing plans, charitable institutions, foundations, endowments, and trusts.

Item 8 Methods of Analysis, Investment Strategies & Affiliations

Jones Capital Advisors implements an asset allocation approach based on the determined risk tolerance of the individual client. Jones Capital Advisors uses a combination of technical analysis and fundamental analysis to assess risks and opportunities in the capital markets. Fundamental analysis helps to identify companies, industries and sectors with compelling financial characteristics. Technical analysis helps to identify entry and exit points for a security.

Throughout the investment process, Jones Capital Advisors reviews several sources of information: financial newspapers and magazines; publicly reported corporate filings and activities; third party research material; and corporate rating services.

Jones Capital Advisors seeks to invest in securities with a 12- to 36-month time horizon, both to realize preferable tax rates on long-term capital gains and to allow investment opportunities to unfold. The firm may sell securities that meet our appreciation objectives or experience unfavorable fundamental or technical developments in shorter time spans. Our principal focus is to achieve long-term capital appreciation.

From time to time and where suitable to client circumstances and preferences, Jones Capital Advisors may implement short sales, margin transactions, covered option writing or option purchases.

Investing in securities involves risk of loss that clients should be prepared to bear.

Item 9 Disciplinary Information

Registered investment advisers are required to disclose material facts regarding any legal or disciplinary events that would be material to your evaluation of Jones Capital Advisors or the integrity of Jones Capital Advisor's management. Jones Capital Advisors has no information applicable to this item.

Item 10 Other Financial Industry Activities & Affiliations

Jones Capital Advisors does not have any affiliation or ownership relationship with other financial services companies that pose material conflict of interest to our clients. Jones Capital Advisors does not maintain any referral or consulting agreements with other firms.

Item 11 Code of Ethics, Participation or Interest in Client Transactions & Personal Trading

Jones Capital Advisors has adopted a Code of Ethics and Compliance Policy for all supervised persons of the firm describing its high standard of business conduct and fiduciary duty to its clients. Together, the Code of Ethics and Compliance Policy include provisions relating to the confidentiality of client information, a prohibition on insider trading, restrictions on the acceptance of significant gifts and reporting of certain gifts and business entertainment items and personal securities trading procedures, among other things. All supervised persons at Jones Capital Advisors must acknowledge the terms of the Code of Ethics annually or as amended.

Jones Capital Advisors anticipates that, in appropriate circumstances, consistent with clients' investment objectives, it will cause accounts over which Jones Capital Advisors has management authority to effect and will recommend to investment advisory clients or prospective clients the purchase or sale of securities in which Jones Capital Advisors maintains a position of interest. Employees of Jones Capital Advisors are required to follow Jones Capital Advisors' Code of Ethics. Subject to satisfying this policy and applicable laws, officers and employees of Jones Capital Advisors may trade for their own accounts in securities which are recommended and/or purchased for Jones Capital Advisors' clients. The Code of Ethics and Compliance Policy are designed to assure that the personal securities transactions, activities, and interests of the employees of Jones Capital Advisors will not interfere with (i) making decisions in the best interest of advisory clients and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts. Under the Compliance Policy certain classes of securities have been designated as exempt transactions, based upon the determination that these would materially not interfere with the best interest of Jones Capital Advisors' clients. In addition, the Compliance Policy requires pre-clearance of many transactions and restricts trading in close proximity to client trading activity. Nonetheless, because the Compliance Policy in some circumstances would permit employees to invest in the same securities as clients, there is a possibility that employees might benefit from market activity by a client in a security held by an employee. Employee trading is continually monitored under the Compliance Policy to reasonably prevent conflicts of interest between Jones Capital Advisors and its clients.

Jones Capital Advisors' clients or prospective clients may request a copy of the firm's Code of Ethics and Compliance Policy by contacting Brian Jones.

It is Jones Capital Advisors' policy that the firm will not affect any principal or agency cross securities transactions for client accounts. Jones Capital Advisors will also not cross trades between client accounts. Principal transactions are generally defined as transactions where an advisor, acting as

principal for its own account or the account of an affiliated broker dealer, buys from or sells any security to any advisory client. An agency cross transaction is defined as a transaction where a person acts as an investment advisor in relation to a transaction in which the investment advisor, or any person controlled by or under common control with the investment advisor, acts as a broker for both the advisory client and for another person on the other side of the transaction.

Item 12 Brokerage Practices

Jones Capital Advisors does not anticipate receiving soft dollar benefits.

Jones Capital Advisors is not affiliated with any broker-dealer and maintains the right to switch Broker-dealers at any time. Broker-dealer selection is based on a number of characteristics including but not limited to: financial strength, execution, transaction expenses, and investment services.

Jones Capital Advisors will always strive to provide the fairest and most timely pricing for clients when aggregating transactions.

Item 13 Review of Accounts

Portfolios are reviewed continuously.

Regular reports on portfolio holdings are sent from Jones Capital Advisors at least annually and are available upon the client's request. Regular reports are typically sent on a monthly basis from the client's custodian. These reports include both holdings and transactions.

Item 14 Client Referrals & Other Compensation

Jones Capital Advisors does not currently maintain relationships or agreements with individuals or firms, where Jones Capital Advisors pays a fee for client referrals.

Item 15 Custody

All clients' accounts are held in custody by an unaffiliated broker/dealer, but Jones Capital Advisors may be able to access clients' accounts through the ability to debit advisory fees.

Clients should receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains client's investment assets.

Item 16 Investment Discretion

Jones Capital Advisors usually receives discretionary authority from the client at the outset of an advisory relationship to identify and select the amount of securities to be bought or sold. In all cases, however, such discretion is to be exercised in a manner consistent with the stated investment objectives for the particular client account.

When selecting securities and determining amounts, Jones Capital Advisors observes the investment policies, limitations and restrictions of the clients for which it advises.

Investment guidelines and restrictions must be provided to Jones Capital Advisors in writing.

Item 17 Voting Client Securities

As a matter of firm policy and practice, Jones Capital Advisors does not seek to have any authority to and does not seek to vote proxies on behalf of advisory clients. It is firm policy that clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios. Jones Capital Advisors may provide advice to clients regarding the clients' voting of proxies. Should clients explicitly request that Jones Capital Advisors vote proxies on their behalf then this may be arranged.

Item 18 Financial Information

Registered investment advisors are required in this item to provide clients with certain financial information or disclosures about an advisor's financial condition. Jones Capital Advisors has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients and has not been the subject of a bankruptcy proceeding.

Item 19 Requirements for State-Registered Advisors

Brian Jones is the founder of Jones Capital Advisors and his credentials follow:

Brian Jones President

Born 1973

Education University of Pittsburgh, B.A., 1996
Monmouth University, M.B.A., 2000

Background President, Jones Capital Advisors, 2011-present
Financial Advisor, Morgan Stanley Smith Barney, 2010-2011
Principal, Sequoia Capital Management, 2009
V.P. Financial Counseling, Ayco, 2005-2008
Financial Advisor, AMG National Trust, 2000-2005

Jones Capital Advisors does not charge any performance based management fees (fees based on a share of capital gains on or capital appreciation of the assets of the client).

Registered investment advisers are required to disclose material facts regarding any legal or disciplinary events that would be material to your evaluation of Jones Capital Advisors or the integrity of Jones Capital Advisor's management. Jones Capital Advisors has no information applicable to this item.

Jones Capital Advisors does not maintain any relationships with third party affiliates that would create a material conflict of interest.